

Market today: Move with caution

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- With the move below the threshold of 1,277 points, it shows that the signal of overcoming the 1,277 point barrier is not convincing and is creating short-term risk pressure for the market.
- It is expected that the market will fluctuate in the area of 1,260 - 1,277 points in the near future before there are clearer signals.

The market continued to struggle as it entered a new trading week. After a low increase in the morning session, the market turned red in the afternoon session. The decrease in points gradually extended until the end of the session. VN-Index decreased 13.94 points (-1.09%), closing at 1,267.86 points. Matching liquidity decreased slightly with 1,165.9 million shares matched on HOSE.

The VN30 group decreased 14.14 points (-1.1%), closing at 1,270 points. There were only 4 gainers, such as TPB (+1.3%), BVH (+0.7%), VIC (+0.5%), VPB (+0.5%). On the contrary, there were 26 losers, namely GVR (-4.1%), MSN (-3.8%), CTG (-2.8%), STB (-2.5%), VRE (-2.4%)....

With the weakening movements of the market, most industry groups decreased and no group had a good increase. The Oil and Gas group was quite prominent during the session but also cooled down significantly towards the end of the session. Most of the stocks with good price increases belong to the group of small and medium stocks....

Foreign investors continued to be net sellers on HOSE, with a value of 539.1 billion VND. In particular, they sold strongly at VNM (-163.7 billion), MSN (-134.4 billion), VHM (-103 billion), VND (-89.5 billion), PVD (-55.1 billion) ... However, they bought a lot in NVL (+236.9 billion), PDR (+61.2 billion), STB (+40.9 billion), VCB (+37.7 billion), SSI (+30, 5 billion)...

The market failed to increase and retreated back below the threshold of 1,277 points. Liquidity decreased compared to the previous session but remained high, showing that profit-taking supply is still putting pressure on the market. With the move below the threshold of 1,277 points, it shows that the signal of overcoming the 1,277 point barrier is not convincing and is creating short-term risk pressure for the market. It is expected that the market will fluctuate in the area of 1,260 - 1,277 points in the near future before there are clearer signals. Therefore, investors need to slow down and observe supply and demand developments. Currently, priority should be given to stocks that are showing good signals from the support zone to hold, however, you should consider taking profits or reducing the proportion of stocks that are showing cautious movements before the resistance zone.

Analyst Pin-board

PNJ – Retail segment will drive the growth in 2024

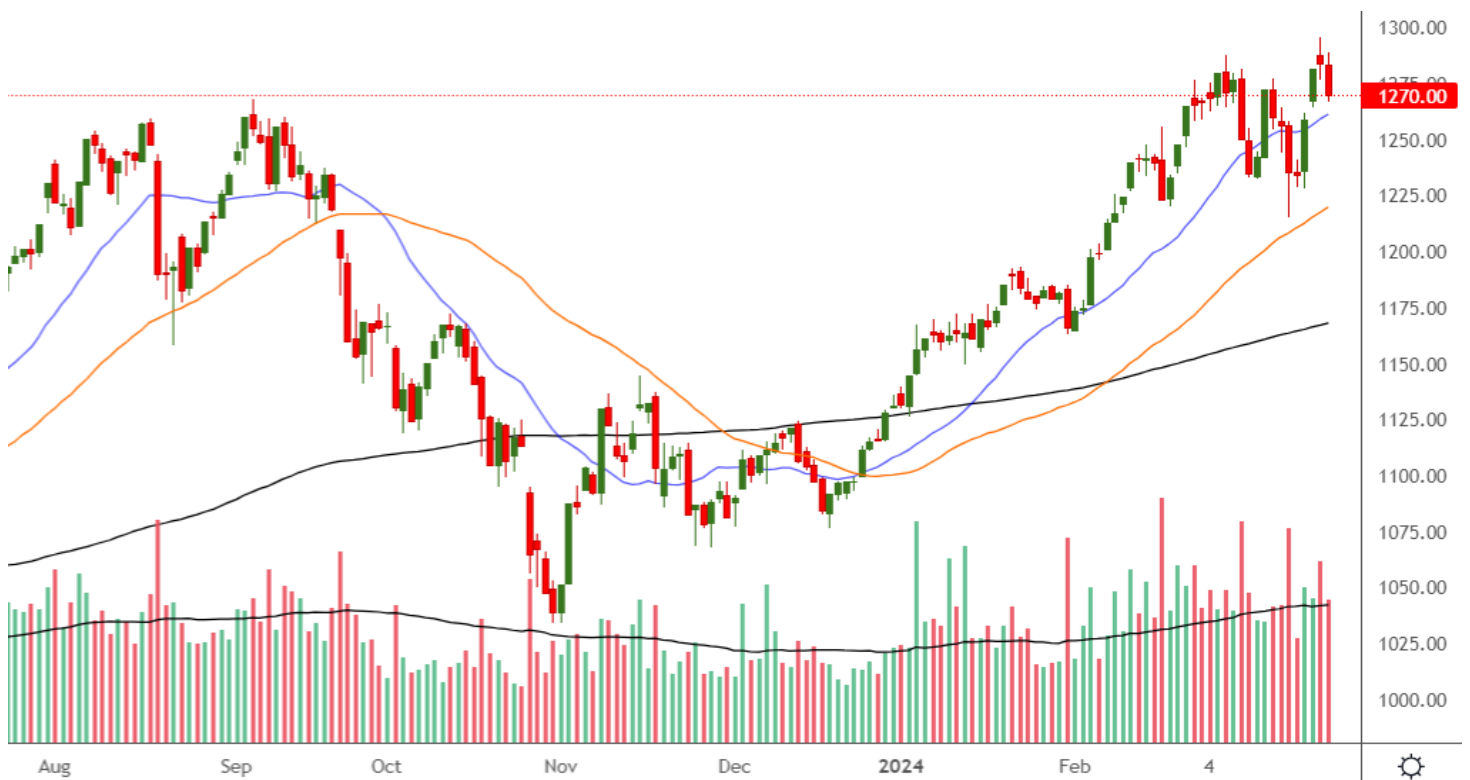
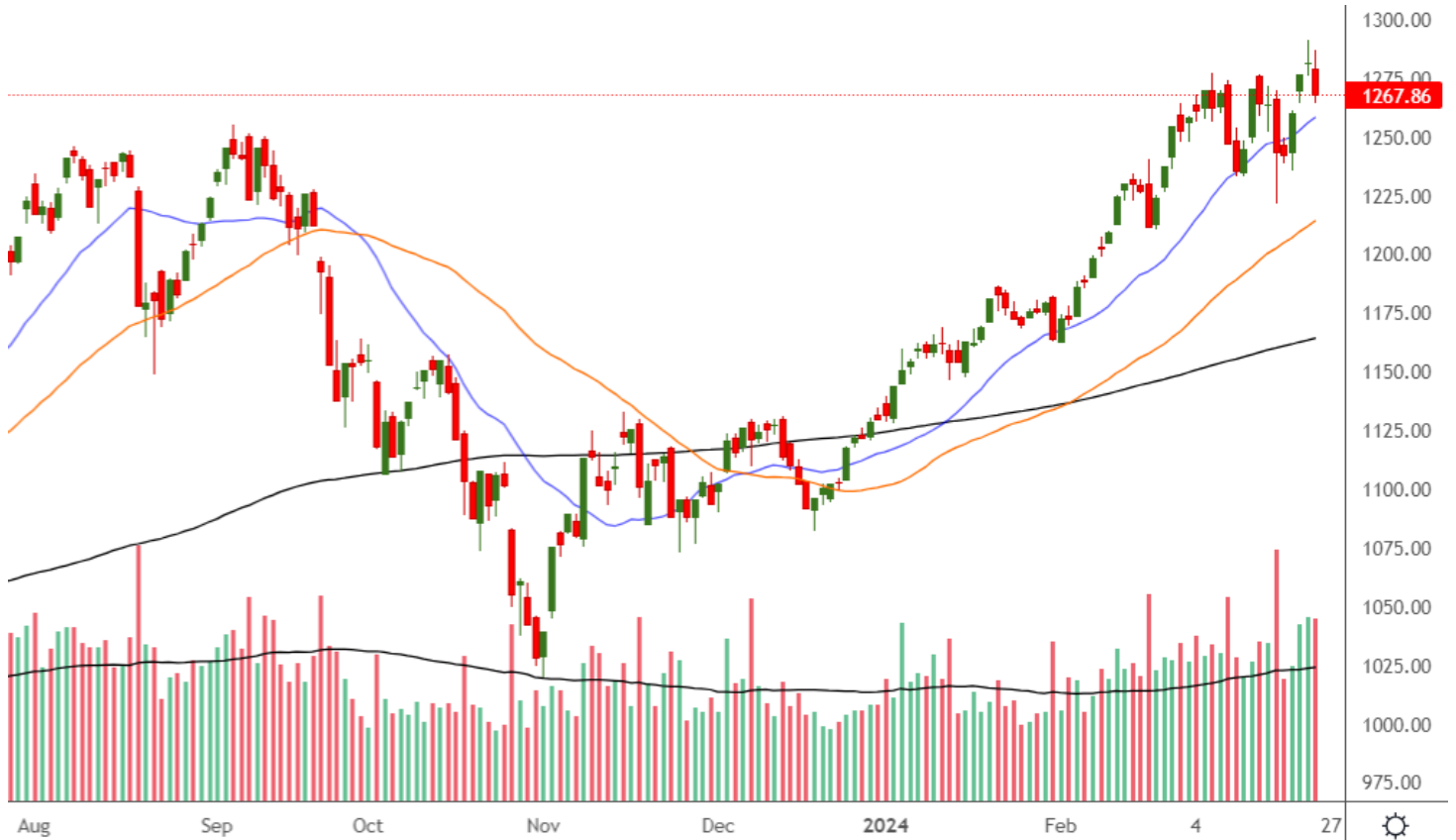
(An Nguyen – an.ntn@vdsc.com.vn)

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“Move with caution”

Technical Analyst Recommendations

The market failed to increase and retreated back below the threshold of 1,277 points. This move shows an unconvincing signal of exceeding 1,277 points and is creating short-term risk pressure for the market. It is expected that the market will fluctuate in the area of 1,260 - 1,277 points in the near future before there are clearer signals. Therefore, investors need to slow down and observe supply and demand developments, but need to guard against risks. Currently, investors should prioritize stocks that are showing good signals from the support zone to hold, but should consider taking profits or reducing the proportion of stocks that are showing cautious movements before the resistance zone.



VIETNAM

Date	Events
01/03/2024	Publication of PMI (Purchasing Managers Index)
01/03/2024	Puclication of FTSE portfolio
01/03/2024	New portfolio of MSCI takes effect
08/03/2024	Puclication of Vaneck portfolio
15/03/2024	New portfolio of FTSE and Vaneck takes effect
21/03/2024	Expiry date of VN30F2403 futures contract
29/03/2024	Announcement of Vietnam's economic data quarter 1 2024

WORLDWIDE

Date	Countries	Events
01/03/2024	U.S	Final Manufacturing PMI
01/03/2024	U.S	Fed Monetary Policy Report
06/03/2024	U.S	Crude Oil Inventories
06/03/2024	EU	Retail Sales m/m
07/03/2024	U.S	Natural Gas Storage
07/03/2024	EU	Monetary Policy Statement
12/03/2024	U.S	CPI m/m , y/y
13/03/2024	U.S	Crude Oil Inventories
13/03/2024	U.S	Federal Budget Balance
13/03/2024	EU	Industrial Production m/m
14/03/2024	U.S	Natural Gas Storage
14/03/2024	U.S	Retail Sales m/m
14/03/2024	U.S	PPI m/m
15/03/2024	China	Industrial Production y/y
15/03/2024	U.S	Industrial Production m/m
20/03/2024	U.S	Crude Oil Inventories
21/03/2024	U.S	Natural Gas Storage
21/03/2024	U.S	Federal Funds Rate
21/03/2024	U.K	Monetary Policy Summary
27/03/2024	U.S	Crude Oil Inventories
28/03/2024	U.S	Natural Gas Storage
28/03/2024	U.K	Final GDP q/q
28/03/2024	U.S	Final GDP q/q
29/03/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0% - 0.5%	0% - 1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0% - 1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

RESEARCH CENTER

Nguyen Thi Phuong Lam – Head of Research

+ 84 28 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Tran Ha Xuan Vu – Head of Retail Research

+ 84 28 6299 2006 | Ext: 1512

vu.thx@vdsc.com.vn

BROKERAGE FOR INDIVIDUAL CLIENTS DEPARTMENT

Le Vuong Hung – Director

+ 84 28 6299 2006 | Ext: 1214

hung.lv@vdsc.com.vn

Pham Phong Thanh – Director

+ 84 28 6299 2006 | Ext: 1225

thanh.pp@vdsc.com.vn

Tran Thi Quy – Director

+ 84 28 6299 2006 | Ext: 1227

quy.tt@vdsc.com.vn

BROKERAGE FOR INSTITUTIONAL CLIENTS DEPARTMENT

Nguyen Anh Vu – Director

+ 84 28 6299 2006 | Ext: 1367

vu.na@vdsc.com.vn

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OPERATING NETWORK

HEADQUARTER IN HO CHI MINH CITY

Floor 1 - 8, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CAN THO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006

